

“Housing cooperatives are a proven model of homeownership that preserves long-term affordability nationwide. By supporting resident ownership, the cooperative model helps anchor communities by enabling residents to remain in their neighborhoods while fueling local economies and strengthening civic engagement,” said Casey Fannon, President and CEO, **National Cooperative Bank.**

“The National Cooperative Business Association welcomes the introduction of the *Housing for the 21st Century Act* and commends this bipartisan effort to address America’s housing affordability crisis. Housing cooperatives have a proven track record of delivering permanently affordable homes governed democratically by the people who live in them. We thank Representative Nydia Velazquez for her tireless support to ensure that cooperative housing development and other shared-equity models are available tools in the bill. NCBA looks forward to working with Congress to ensure that cooperative housing, an essential strategy for affordable, community-based ownership, is fully supported in the final legislation,” said Doug O’Brien, President and CEO, **National Cooperative Business Association.**

“Housing cooperatives are a viable, affordable option for first time buyers seeking homeownership today. A huge thank you to Representatives Nydia Velazquez for her staunch support and efforts to include cooperative housing provisions in the *Housing for the 21st Century Act*. Her support will help to provide funding for affordable cooperative homeownership programs that will help to alleviate the affordable housing crisis in America today,” said the **National Association of Housing Cooperatives (NAHC).**